

Governance, Risk & Compliance (GRC) Solution Brief

HOW TO MAKE RISK AND COMPLIANCE MANAGEMENT A STRATEGIC MANAGEMENT TOOL

CAN YOU LOOK AUDITORS IN THE EYE WITH CONFIDENCE?

- Are you on top of regulatory changes and can you prove compliance?
- Do you worry about the risk of non-compliance—and the impact on you and your business?
- Are roles and responsibilities clear among your employees?
- Do you know your operational risk level?
- Has GRC management become too complicated, costly and time-consuming?

Get protection from potentially devastating risks with our GRC Solution

Increase transparency, consistency and efficiency by using our process-driven GRC Solution. It's proven to save one company €2.5 million a year, to reduce audit time by 40 percent and to reduce risks by 70 percent.

Our GRC Solution combines Business Process Analysis (BPA) with audit-proof workflows, turning compliance management into a strategic management tool. Use it to confidently meet internal and external legal requirements and standards while efficiently managing risks. It's ideal for financial compliance, IT risk and compliance and also operational risk management.

With the solution, you can:

- Implement a flexible enterprise-wide compliance and risk management system
- Integrate all regulatory demands and operational risks into a single approach and Internal Control System (ICS)
- Cut costs and increase efficiencies using a workflow approach
- Prove compliance easily—you can produce relevant documentation in one click
- Update management with an up-to-the minute dashboard
- Improve investor relations and your corporate image



THE SOFTWARE AG DIFFERENCE

Our GRC Solution uniquely combines:

- *ARIS Business Architect to model, analyze and optimize GRC processes*
- *ARIS Business Publisher to communicate GRC information enterprise-wide*
- *ARIS Risk & Compliance Manager to manage compliance and efficiently assess risks*
- *ARIS Process Governance to define and execute governance processes*
- *ARIS Performance Manager to analyze workflows with near-time statistics*
- *ARIS MashZone to create dashboards for faster decision-making*
- *ARIS Business Simulator to simulate risks and controls*
- *ARIS Value Engineering, a tried-and-tested approach to implementation*
- *IDS Scheer Consulting for expertise in implementation and project management*
- *Time-saving reference content based on industry knowledge and project success*

See how high analysts rate our capabilities at:
www.softwareag.com/awards

REAL SOLUTIONS FOR YOUR GRC CHALLENGES

COMMON CHALLENGES	SOLUTION BENEFITS
Increased risk <ul style="list-style-type: none"> • Top management is personally responsible for compliance violations • Penalties can be devastating • Roles and responsibilities are unclear 	Establish an ICS that spans the full process lifecycle, from strategy and design to implementation and controlling Assess, monitor and mitigate risks—know their potential damage and how to avoid it Assign clear tasks, then proactively inform and remind users of their responsibilities
Increased complexity <ul style="list-style-type: none"> • New and tightening regulations seem never ending—regulatory changes are tracked by chance • GRC topics are managed in different silos 	Integrate all regulatory demands, including Basel II, Solvency II and SOX, into a single approach and ICS Leverage synergies between regulatory requirements Simplify managing complex scenarios
Increased cost, lack of efficiency <ul style="list-style-type: none"> • Separate approaches lead to double work • Workflow is controlled manually • There are no standard GRC processes 	Spend less time on auditing thanks to a self-audit capability Reduce audit fees and re-use process documentation Standardize GRC processes using an integrated platform
Lack of consistency <ul style="list-style-type: none"> • Audit reports provide no consistent overall picture of compliance • Resources from various sources are not aligned • Measures on findings are often contradictory • Management finds information unreliable 	Create a central hub for all related data Gain a “single point of truth” for all compliance activities Conduct quantitative and qualitative risk assessments Get automated and reliable information on status and results
Lack of transparency <ul style="list-style-type: none"> • Consolidating databases and reports is a massive task • Lack of information leads to the inability to make timely decisions • Risk controls are cloudy at best 	See how business and GRC processes are performing at any time Create dashboards that graphically display information from many sources See audit trails—know who changed what and when Identify non-conformance and the root cause

PROOF OF SUCCESS

Our process-driven approach to GRC has produced measurable benefits for enterprises in a wide range of industries. Here are few examples of our success:

Savings of €2.5 million annually—W&W
 AG, an insurance and savings and loan business, replaced its Excel-based approach to GRC with a new ICS using our technology and services. Now compliance is easier—and the savings are immense. W&W estimates savings at €2.5 million annually and an ROI of more than 153 percent.

Compliance at 40 percent less cost—Audit-
 driven internal control resulted in a heavy workload and high consulting fees at Hitachi Construction Machinery Europe. Now workload and costs are lighter. A highly automated, business-driven internal-control

process assures compliance with various laws and regulations at 40 percent less internal cost.

Streamlining internal control activities—
 High-tech manufacturer Infineon greatly reduced the burden required for a timely proof of effectiveness of their ICS (originally SOX compliance). Thanks to our technology, the ICS is now firmly embedded in the organization. Infineon has optimized test quality, simplified workflow and reduced administration overhead.

Learn more success stories at
www.softwareag.com/customers

Get more details at: www.grc-lounge.com

Take the next step to get there – faster.

ABOUT SOFTWARE AG

Software AG is the global leader in Business Process Excellence. Our 40 years of innovation include the invention of the first high-performance transactional database, Adabas; the first business process analysis platform, ARIS; and the first B2B server and SOA-based integration platform, webMethods.

We offer our customers end-to-end Business Process Management (BPM) solutions delivering low Total-Cost-of-Ownership and high ease of use. Our industry-leading brands, ARIS, webMethods, Adabas, Natural, CentraSite and IDS Scheer Consulting, represent a unique portfolio encompassing: process strategy, design, integration and control; SOA-based integration and data management; process-driven SAP implementation; and strategic process consulting and services.

ABOUT IDS SCHEER

IDS Scheer is part of the Software AG Group and a leading provider of BPM software, solutions and services for corporations and public organizations worldwide. With the ARIS Platform for Process Excellence, the company offers an integrated, comprehensive solution portfolio for the strategy, design, implementation and controlling of business processes; allowing companies to continuously improve their overall business performance. Utilizing the ARIS Value Engineering (AVE) approach, IDS Scheer consultants bridge the gap between corporate strategy, business processes, IT solutions and process controlling.

Software AG – Get There Faster

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