



GOVERNANCE, RISK & COMPLIANCE SOLUTION HELPS TO INCREASE EFFICIENCY AT TECHNIP

Challenge

- Ensure that the accounting, financial and management information reported and disclosed reflect the group's position in a true and fair manner
- Enable effective operations and efficiently used resources

Solution

- Focus on principle risks and key controls to allow a more efficient and relevant evaluation
- Embed the internal control monitoring process in day-to-day business
- Implement a governance, risk and compliance solution to monitor internal controls and their evaluation and to satisfy the objectives set out by management and the audit committee

Benefits

- Time saved with survey management module for the self assessment questionnaires
- Globally, a community of internal control participants have started to grow up around the Governance, Risk & Compliance Solution use



A world leader in engineering, technologies and project management for the oil and gas industry, Technip operates in three segments of the world oil and gas market: Subsea, Offshore and Onshore. On behalf of its clients, for the most part international and national oil companies, Technip executes infrastructure projects that are increasingly ambitious, complex and demanding: ultra-deep waters, extreme climates, mega-sized projects, non-conventional resources and optimization of environmental performance.

Get There Faster.™

“ARIS increased the reliability of our internal control and strengthened its monitoring. The solution integrates our reporting into a single and comprehensive system which provides us with an in-depth and real-time view of the controls’ status”

Béatrice Layemar | Head of Internal Control Department | Technip Group

Business Challenges

As Technip is listed on Euronext Paris market and has to comply with applicable French regulations, its board of directors constantly improves corporate governance practices. The role of the Audit Committee is to ensure the quality of internal controls as well as the integrity of the information disclosed to shareholders and financial markets. The internal control department is tasked with sustaining the implementation of best practices to mitigate risk and preventing fraud.

Regulations regarding internal controls are always tightening in the countries in which Technip does business, and Technip operates in conjunction with partners and clients that insist on strong internal control systems and tight anti-fraud programs. Consequently management believes that it is essential to ensure that accounting, financial and management information reported and disclosed reflect the group’s position in a true and fair manner; and operations are effective and resources used efficiently.

Solution

The Audit Committee and Executive Committee set clear objectives for the monitoring of internal controls: focus on the principle risks and key controls; embed the internal control monitoring process in day-to-day business; and empower the process and control owners to monitor the documentation of internal controls and allow the entities to test the operating effectiveness of internal controls through a self-assessment approach.

In order to monitor internal controls and their evaluation, and to satisfy the objectives set out by management and the Audit Committee, the Software AG Governance, Risk & Compliance Solution— using ARIS—was chosen. It supports the internal control documentation process, by modeling risks, financial accounts, processes, organizations and controls. By centralizing disparate information in a single data-

base, ARIS reduces the risk of discrepancy between centralized and local teams, and between entities’ workflow and standardized processes. Everyone involved in the internal control department contributed to the development of a common frame for reference. Synergy between teams, as well as Internal Control efficiency, increases in parallel.

ARIS

ARIS Business Designer and ARIS Business Architect are used by internal controllers and local internal control correspondents (business and IT). The tools help to identify, design and optimize the relevant business processes and basic compliance data. ARIS Business Publisher enables management, process and control owners to visualize the ARIS data via the intranet. A search engine enables easy retrieval of data such as controls based on the user’s frame of reference.

ARIS Risk & Compliance Manager is used as single tool for the whole evaluation process including testing, action plan and deficiency management, control environment questionnaires (survey management) and sign-off management. Survey management is used to implicate the management actively in the internal control evaluation process. Sign-off management supports a formal annual certification process to raise awareness and responsibility. The Compliance Process Performance Manager and ARIS Compliance Dashboard tools provide a piloting scorecard and are used to run results and conformity analyses.

Customer Benefits

ARIS increases users’ adherence to the internal control practices with its user friendly interface and saves them time performing internal control tasks via the common group framework. By sharing the same knowledge and standards, ARIS users reinforce their collaboration throughout the Group, achieving the objective of growing a strong community of users around ARIS and the group’s best practices. In their

day-to-day work, everyone is responsible for enhancing the group integrity. Benefits have included the adherence of users to the internal control evaluation process; greater consistency of local repositories of internal controls via modeling of reference processes in ARIS; and improved internal control spread throughout the Group. In addition, time savings have been seen from the self assessment questionnaires via the survey management module; from the internal control framework support in ARIS; and from the evaluation process and workflow (previously managed with spreadsheets).

KEY COMPONENTS

- ARIS Process Performance Manager
- ARIS Risk & Compliance Manager
- ARIS Business Architect
- ARIS Business Designer
- ARIS Business Publisher

ABOUT SOFTWARE AG

Software AG is the global leader in Business Process Excellence. Our 40 years of innovation include the invention of the first high-performance transactional database, Adabas; the first business process analysis platform, ARIS; and the first B2B server and SOA-based integration platform, webMethods.

We offer our customers end-to-end Business Process Management (BPM) solutions delivering low Total-Cost-of-Ownership and high ease of use. Our industry-leading brands, ARIS, webMethods, Adabas, Natural, CentraSite and IDS Scheer Consulting, represent a unique portfolio encompassing: process strategy, design, integration and control; SOA-based integration and data management; process-driven SAP implementation; and strategic process consulting and services.

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