



SWIFT Corporate-to-Bank (C2B)

ENABLING CORPORATE PAYMENTS STP USING SWIFT CORPORATE-TO-BANK (C2B) XML

Software AG provides the most comprehensive solution for Corporate Payments Straight-Through Processing (STP). Our Enterprise Service Bus (ESB) can help corporates and banks leverage C2B XML standards to streamline payment processing. Software AG is SWIFTReady Gold Labeled for Financial EAI, ensuring the highest level of support for SWIFT STP processes.

SWIFT, together with leading financial institutions and industry standards organizations such as RosettaNet, CIDX, and PIDX, is enabling improved efficiencies in the financial supply chain through the Corporate Payments STP initiative. Through the SWIFT C2B XML standard, SWIFT covers the payment process from end to end – from buyer, to buyer's bank, to seller's bank, to seller. Thus, SWIFT's Corporate Payments initiative provides true end-to-end straight-through processing (STP) of payments between corporates and banks.

To support Corporate Payments STP, SWIFT has developed an advanced SWIFT C2B XML, a data format for communicating payment information between corporates and banks. SWIFT C2B XML establishes a standard for interoperability and promotes the adoption of the Corporate Payments STP initiative.

For corporates, the Corporate Payments STP initiative can greatly reduce time and costs involved in reconciling receipt and transmission of payments with trading partners. The SWIFT C2B XML standard allows corporates to automate many manual processes that are traditionally involved in reconciling payment, while eliminating frequent errors. C2B also enables corporates to enhance their service with trading partners, thus improving working relationships.

For banks, the Corporate Payments STP initiative can greatly reduce time and costs involved in reconciling receipt and transmission of payment information with corporate customers. Having direct connectiv-

ity to customers through a global industry standard format eliminates the manual processes involved in communicating payment activities with corporates or being forced to build and maintain costly non-standard interfaces. SWIFT C2B XML standards enable banks to offer a value-added and superior level of service to corporate customers, thus forging tighter relationships.

Software AG also helps leading corporates around the world to collaborate and optimize their physical supply chain. Software AG is now extending this automation to the financial supply chain by helping corporate and financial institutions achieve true end-to-end STP of payments. We offer a comprehensive solution that provides predefined business process models and mappings from C2B XML into other formats (such as SWIFT messages and RosettaNet PIPs) used by back-end systems. The Software AG Corporate Payments STP solution enables corporates and banks to quickly and easily implement C2B and thus realize fast ROI.



Capabilities

Software AG provides the most comprehensive solution to enable corporates and banks to take advantage of SWIFT C2B XML standards. Our capabilities include:

- Full Support for SWIFT C2B XML – Software AG provides comprehensive support for the SWIFT C2B XML standard supporting document parsing and transport of C2B XML messages using HTTP(s) or any other standard mode of secure communication.
- Reliable and Secure Messaging – Corporates and banks can send and receive C2B XML using secure and reliable enveloping and transport over SWIFTNet (through Member Administered Closed User Groups, MACUGs) and/or the Internet. Secure Internet protocols for transport and message authentication include HTTP(s) over SSL, X.509 digital certificates and digital signatures.
- Standards Compliance – Validation ensures that transactions are compliant with the C2B XML standard and financial reporting requirements. In addition, support for vertical industry standards such as RosettaNet, CIDX, and PIDX is also available.
- Partner Management – Software AG allows corporates and banks to graphically depict their partners network and specify partner-specific information and rules in an easy-to-use configurable environment – without any coding.

Benefits

By using the Software AG Corporate Payments STP solution, corporates and banks can derive the following benefits:

- Streamlined Corporate-to-Bank Communications – Payment instructions between corporates and banks can be communicated more efficiently. Standardized data formats enable banks to communicate with multiple corporates and corporates to communicate with their banks without having to develop customized one-to-one methods.
- Accelerated Time-to-Market – Software AG provides predefined mappings from C2B XML into other formats (such as SWIFT messages) used by back-end systems. Software AG's easy-to-use graphical development environment, along with proven implementation tools, solution templates and methodologies, enables rapid implementation.
- Improved Internal Business Processes - By using our BPMS solution to design and map business processes, corporates and banks can rapidly see areas of improvement. Integration of systems, applications, and people enable them to automate processes that were once fragmented and inefficient.
- Low Total Cost of Ownership - Beyond the quick time-to-market of C2B, corporates and banks will continue to achieve returns on their Software AG investment as the webMethods platform enables easy integration of future systems, applications, and standards.

BANKING

Expertise in payments, foreign exchange, lending, online banking, and AML compliance for leading organizations such as Bank of America, Wells Fargo and Bank of Montreal.

SECURITIES

Expertise in fixed-income, securities, corporate actions, and cross-border trades for leading organizations such as Superpartners and Morgan Stanley.

INSURANCE

Expertise in claims processing, agent automation, underwriting, and customer self-service for leading organizations such as MetLife, American Fidelity Assurance, and Canada Life.

To find the Software AG office nearest you, please visit www.softwareag.com

ABOUT SOFTWARE AG

Software AG is the world's largest independent provider of Business Infrastructure Software. Our 4,000 global customers achieve measurable business results by modernizing and automating their IT systems and rapidly building new systems and processes to meet growing business demands.

Our industry-leading product portfolio includes best-in-class solutions for managing data, enabling service oriented architecture, and improving business processes. By combining proven technology with industry expertise and best practices, our customers improve and differentiate their businesses – faster.

Software AG – Get There Faster

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