

# ACORD®-ALFABET ACCELERATOR FOR THE INSURANCE INDUSTRY BY HARTFORD CONSULTING GROUP

Accelerate your ACORD initiative



## Fast-track your ACORD initiative with industry-leading technology and best-practice methodologies. Reduce implementation costs and get to market faster.

Today's insurance industry faces the challenge of having to increase profitability while meeting increased demands from regulators and the modern customer. To meet those demands, carriers and insurance partners are increasingly turning to technology—and also to each other—by agreeing to adopt common industry-wide standards such as those set out by ACORD, the organization that maintains the most successful insurance B2B messaging and forms standards worldwide. For these reasons, ACORD adoption has become a strategic initiative for many companies in the insurance industry.

The Software AG ACORD-Alfabet Accelerator for insurance companies is a solution that helps insurance industry carriers and partners achieve the enterprise capabilities provided by the ACORD reference architecture framework and facilitates its management.

This cloud-based or on-premises solution fast-tracks the implementation of the ACORD standards as well as integrated IT portfolio and enterprise architecture management, and makes a cloud or on-premises instance available with the ACORD reference architecture, assets, profiles and reports for immediate use.

Experience in the insurance industry, with ACORD framework and standards, and with Alfabet makes sure your initiative has the people, process and technology to get you there faster, so you can start increasing profitability sooner.

## Build an agile framework that supports business strategy

The ACORD-Alfabet Accelerator facilitates the management of the ACORD reference architecture framework and helps insurance organizations implement agility into a framework that supports business strategy and planning. By enabling data quality and consistency that is flexible enough to cross lines of business and geographic borders, ACORD industry standards are being adopted so that trading partners can exchange information, enable consistent transactions and processes, and eventually provide a 360-degree view of people, organizations and risks.

## Reduce costs and implementation time

With industry-leading technology, industry experience and a methodology based on success, the ACORD-Alfabet Accelerator reduces the implementation effort, maintenance time, manpower, adoption time and costs while maximizing ROI and accelerating time-to-market and product development for your business.

### About Hartford Consulting Group

Hartford Consulting Group (HCG) is a solutions-oriented technology services firm specializing in enterprise architecture. HCG enables companies to see, analyze, manage and align information technology initiatives with business priorities.

## Enable optimization and transformation of the enterprise

The solution is designed to support your initiatives in business transformation, optimization, evaluation and analysis with a focus on ACORD adoption in a manner that allows you to extend the reference architecture to meet your capabilities and other custom needs.

### Key benefits

#### Complete platform

- Enterprise architecture management
- Integrated IT portfolio management
- Program portfolio management
- Demand management
- Strategy management
- Value management
- Governance, risk and compliance

#### Industry-leading solution

- Automated process for depicting ACORD reference architecture (framework)
- Creates values by enabling fast viewpoints for business innovation, cost optimization and risk reduction
- Natural alignment between the ACORD model and the Software AG Alfabet meta model
- Insurance industry and ACORD implementation expertise
- End-to-end, enterprise-level solution beginning with the discovery process, capability and process review, portfolio assessments and driving technology solutions through architectural designs, deployment strategies and implementation
- Backed by Software AG Alfabet technology: placed in the Leaders Quadrant of the Gartner Magic Quadrant for Integrated IT Portfolio Analysis Applications

### Enterprise optimization and transformation

- Extend reference architecture to meet your capabilities and other custom needs
- Map the ACORD reference architecture to your assets
- Update and create workflows for ACORD reference architecture, quality management, other process and governance requirements
- Reporting dashboards, heat maps, graphical visualization and road mapping
- Makes available a cloud instance with the ACORD reference architecture, assets, profiles and reports for immediate use

### About ACORD

ACORD (Association for Cooperative Operations Research and Development) is a global, nonprofit organization serving the insurance and related industries. ACORD facilitates the development of open consensus data standards and standard forms, and works with its members and partner organizations to drive implementation of those standards. ACORD members worldwide include hundreds of insurance and reinsurance companies, agents and brokers, software providers, financial services organizations and industry associations.

### ABOUT SOFTWARE AG

Software AG offers the world's first Digital Business Platform. Recognized as a leader by the industry's top analyst firms, Software AG helps you combine existing systems on premises and in the cloud into a single platform to optimize your business and delight your customers. With Software AG, you can rapidly build and deploy digital business applications to exploit real-time market opportunities. Get maximum value from big data, make better decisions with streaming analytics, achieve more with the Internet of Things, and respond faster to shifting regulations and threats with intelligent governance, risk and compliance. The world's top brands trust Software AG to help them rapidly innovate, differentiate and win in the digital world. Learn more at [www.SoftwareAG.com](http://www.SoftwareAG.com).

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